

Assets	30/06/2019 Unaudited '000 USD	31/12/2018 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	2,144,036	1,712,817
Deposits with banks and financial institutions	288,508	241,800
Shares and participations at fair value through profit or loss	16,840	26,161
Bonds and other financial assets at fair value through profit or loss	30,799	45,055
Loans to banks and financial institutions	305	5,018
Loans and advances to customers	832,915	890,036
Loans and advances to related parties	57,016	56,634
Due from related parties	-	9,553
Customers' liability under acceptances	13,003	17,883
Financial assets at fair value through other comprehensive income	36,949	81,766
Financial assets at amortized cost	1,655,700	1,442,071
Assets under leverage agreements with the Central Bank of Lebanon	-	495,558
Assets acquired in satisfaction of loans	7,872	7,289
Investment in associates	160	160
Property and equipment	116,608	113,748
Other assets	42,135	32,661
Goodwill	17,914	17,914
<b>Total Assets</b>	<b>5,260,760</b>	<b>5,196,124</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK</b>		
Guarantees and standby letters of credit	90,444	96,025
Documentary and commercial letters of credit	30,437	31,962
<b>FORWARD EXCHANGE CONTRACTS</b>	<b>129,715</b>	<b>128,317</b>
<b>FIDUCIARY ASSETS AND ASSETS UNDER MANAGEMENT</b>	<b>332,177</b>	<b>255,949</b>

Liabilities	30/06/2019 Unaudited '000 USD	31/12/2018 Audited '000 USD
Deposits from banks and financial institutions	915,660	177,241
Customer deposits at amortized cost	3,790,046	3,872,400
Due to related parties	-	3,670
Liability under acceptance	13,062	17,942
Borrowings	-	126,166
Leverage agreements with the Central Bank of Lebanon	-	495,558
Other liabilities	106,566	51,310
Provisions	8,371	8,513
Cumulative preferred shares	15,787	15,704
<b>Total Liabilities</b>	<b>4,849,492</b>	<b>4,768,504</b>

Equity		
Capital	110,116	110,116
Additional paid-in-capital Common shares	26,482	26,482
Preferred shares	3,317	3,317
Additional paid-in-capital Preferred shares	46,686	46,686
Legal reserves	22,418	20,439
Reserves for general banking risks	-	-
General reserve for performing loans	-	-
General reserve	49,249	46,280
Reserves for assets acquired in satisfaction of loans	1,309	1,184
Cumulative change in fair value of investment securities	466	(2,161)
Retained earnings	93,944	75,886
Profit for the year	7,685	30,511
<b>Equity attributable to owners of the Bank</b>	<b>361,672</b>	<b>358,740</b>
Non-controlling interests	49,596	68,880
<b>Total Equity</b>	<b>411,268</b>	<b>427,620</b>
<b>Total Liabilities and Equity</b>	<b>5,260,760</b>	<b>5,196,124</b>

**Key Figures:**

- Growth of Total Assets YTD: 1.24%
- Growth of Deposits YTD: -2.13%
- Growth of Loans and advances YTD: -5.99%
- Growth of Shareholders' equity- Group share YTD: 0.81%
- Growth of Net profit - Group share YTY: -33.97%

Statement of Profit or Loss	30/06/2019 Unaudited '000 USD	30/06/2018 Unaudited '000 USD
Interest income	168,924	148,993
Less: Tax on interest income	(7,262)	(4,831)
Interest income, net of tax	161,662	144,162
Interest expense	(131,614)	(106,690)
<b>Net interest income</b>	<b>30,048</b>	<b>37,472</b>
Fee and commission income	4,963	5,568
Fee and commission expense	(1,384)	(2,183)
<b>Net fee and commission income</b>	<b>3,579</b>	<b>3,385</b>
Net interest and gain or loss on financial assets at fair value through profit or loss	2,218	3,327
Other operating income (net)	4,909	4,644
<b>Net financial revenues</b>	<b>40,754</b>	<b>48,828</b>
Write back for impairment of loans and advances to customers (net)	(719)	356
<b>Net financial revenues after allowance for impairment</b>	<b>40,035</b>	<b>49,184</b>
Staff costs	(17,269)	(19,903)
Administrative expenses	(9,285)	(9,746)
Depreciation and amortization	(1,957)	(1,742)
Provision for impairment of assets acquired in satisfaction of debts	-	(326)
<b>Total operating expenses</b>	<b>(28,511)</b>	<b>(31,717)</b>
Profit before income tax	11,524	17,467
Income tax expense	(1,383)	(2,903)
<b>Profit for the period</b>	<b>10,141</b>	<b>14,564</b>
<b>Net profit - Group share</b>	<b>7,685</b>	<b>11,638</b>
<b>Net profit - Non-controlling interests</b>	<b>2,456</b>	<b>2,926</b>

**Auditors:**

Deloitte & Touche  
Fiduciaire du Moyen-Orient

